

SYDNEY INSTITUTE

TAFE
NSW

Ambition in Action

Training in

Risk

Management

PRUDENTIA



Applying Risk Management Processes

Knowledge of your risks is knowledge of your business.
Understanding your business means understanding your risks!

The key to effective decision making for senior and middle level management is the ability to systematically identify and understand business and operational risks as well as securing best possible outcomes.

TAFE NSW – Sydney Institute and Prudentia, a specialised risk management service provider, offer a two day accredited course based on the Australian/New Zealand and International Risk Management Standard ISO 31000..

This course can be tailored to suit your particular needs.

Program Overview

- ▲ Introducing the broad scope of integrated risk management
- ▲ Establishing the context and structure
- ▲ Identifying risks, causes, impacts, frequency and likelihood
- ▲ Analysing and evaluating risks – inherent and residual
- ▲ Treating risks
- ▲ Ongoing monitoring and review
- ▲ Stakeholder identification and engagement
- ▲ Importance of communication

Program Outcomes

This training program delivers:

- ▲ An understanding of current risk management theory
- ▲ The ability to apply risk management to ensure objectives are aligned and delivered
- ▲ A skill set to implement a 'broad brush' approach to managing risk
- ▲ A TAFE NSW Statement of Attainment in Applying Risk Management Processes (TAFE NSW Course No: 17324)
- ▲ A nationally recognised unit of competency (BSBCMN416A Identify Risk and Apply Risk Management Processes) from the Business Services Training Package

Learning Methods

- ▲ Effective group participation
- ▲ Limited participant numbers
- ▲ In-class case study exercise used to gain experience in applying the theory
- ▲ Work-based competency assessment

Who Should Attend

This course has been developed for those responsible for the identification and management of risk in organisations.

Risks are examined in the context of work responsibilities and areas of operation.

Participant Comments

"The course provides excellent skills to take back to the work environment."

"The course has been informative, beneficial and an eye-opener."

"It provides a good understanding of risk management, application and relevance to business."

"It was a pleasure to attend the course and get a formal education in risk management."

"Very well presented. The discussion sessions very useful and interesting."

"Good course. Learnt new techniques. Very useful."

"Course Notes - Good overview and useful future reference."

"Course notes are very well constructed."

NSW Department of Commerce

The NSW Department of Commerce was the recipient of the 2006 Treasury Managed Fund (TMF) Risk Management Learning and Development Award. This course was a pivotal factor of their strategic training and awareness initiative.

"The course, in its customised form has been an important contributor to the implementation of operational risk management across Commerce.

Participants who have taken part help address immediate business needs and promote better integration of rigorous thinking into the planning process.

The flexibility TAFE was able to provide when delivering the course was a significant factor in achieving the department's business objectives."

Marcus Turner, Manager, Corporate Risk, NSW Department of Commerce

Contact Us

This course is offered exclusively through the National Business Unit at TAFE NSW – Sydney Institute.

For further information about this program, please call 1300 360 601 or email workforce_solutions@tafensw.edu.au